

MINUTES
FINANCE AND AUDIT COMMITTEE MEETING

Monday, April 1, 2024, at 9:00 a.m.
UWCD Headquarters, First Floor, Board Room
1701 N. Lombard Street, Oxnard, CA 93030

OPEN SESSION 9:00 A.M.

The meeting was called to order at 9:00 a.m.

Committee Members Roll Call

Two Committee members were present (Keeling, Maulhardt). One seat is currently vacant.

1. Public Comment

No speakers.

2. Approval of Agenda

Motion

Action: M/S/C (Keeling, Maulhardt) to approve the April 1, 2024, agenda.

Vote: Ayes: Keeling and Maulhardt; Noes: None; Absent: None.

3. Approval of Minutes

Motion

Action: M/S/C (Keeling, Maulhardt) to approve the March 4, 2024, minutes.

Vote: Ayes: Keeling and Maulhardt; Noes: None; Absent: None.

4. UWCD Board of Directors Meeting Agenda Items:

4.1 Authorization of the General Manager to Approve Check Point Infinity Total Protection Agreement for the District

Board Motion

Action: M/S/C (Keeling, Maulhardt) to recommend approval authorizing the General Manager to execute the Check Point Infinity Total Protection Agreement for the District to the full Board.

Vote: Ayes: Keeling and Maulhardt; Noes: None; Absent: None.

4.2 Approve Resolution Authorizing the General Manager or Designee to Execute a Funding Agreement with the California Department of Water Resources

Board Motion

Action: M/S/C (Keeling, Maulhardt) to recommend approval of a Resolution authorizing the General Manager or designee to execute a funding agreement with the California Department of Water Resources to the full Board.

Vote: Ayes: Keeling and Maulhardt; Noes: None; Absent: None



5. Budget Overview
Information Item

Received a presentation of the preliminary version of the District's FY 2024-25 Financial Budget from the District's chief financial officer that is attached.

Director Keeling recommended a letter be mailed notifying the rate payers of the rate increases, including an explanation of why the fees will be increasing. She also recommended including similar information front and center on the home page of the District's website. The sooner the message gets out the better customers can plan accordingly.

Action: Staff will work with the General Manager and CV Strategies to develop the outreach program.

Chair Maulhardt recommended staff bring forward highlights of the presentation (Groundwater Rates Analysis, Capital Improvement Projects timeline) and present at the April 10 UWCD Board of Directors meeting, including identifying items that are regulatory-driven.

Action: Staff will work with General Manager to amend the presentation for the Board meeting.

Director Keeling recommended staff to create a prominent area on the District's website on how customers and the public can get involved ("what *you* can do") to assist United with projects and funding, in order to keep rates as low as possible. Chair Maulhardt agreed.

Action: Staff will work with General Manager and CV Strategies to provide a website section on how the public can get involved.

Chair Maulhardt expressed concerns regarding rate increases negatively affecting the viability of the Pumping Trough Pipeline (PTP) system, which serves a vital role in combating seawater intrusion. The General Manager stated future opportunities exist to improve the effectiveness of the system, and he recommended the District hold a future strategic planning session to look at potential opportunities for improvements to system operations and financial viability.

Action: Staff will work with General Manager to plan a future strategic planning workshop for the Board.

Chair Maulhardt recommended small group meetings with stakeholders to provide an overview of the proposed rates, the drivers for rates, regulatory impacts, successes of past grant applications, the importance of future grant funding, and how stakeholders can help the District with regulatory issues and to obtain grant funding.

Action: Staff will work with General Manager to plan budget stakeholder outreach meetings.



6. Monthly Investment Report (February 2024)

Information Item

Received and reviewed the District's investment portfolio and cash position as of February 29, 2024.

7. Monthly Pipeline Delivery Report (February 2024)

Information Item

Received and reviewed the District's pipeline water activities as of February 29, 2024.

8. Monthly Administrative Services Department Update

Information Item

Received and reviewed the monthly activities report from the Administrative Services Department for the month of March 2024.

9. Future Agenda Items

Chair Maulhardt requested staff to update the Committee and share feedback received on the suggested actions with regards to the groundwater rates.

ADJOURNMENT

The meeting was adjourned at 10:33 a.m.

I certify that the above is a true and correct copy of the minutes of the UWCD Finance and Audit Committee Meeting of April 1, 2024.

ATTEST:

Chair Lynn E. Maulhardt

Item 4.1 - Board Motion

Check Point Infinity Total Protection Agreement

- Tailored security solution with advanced threat prevention
- Unified approach combining software, hardware, and services
- Predictable cost structure for efficient procurement
- Comprehensive training programs for IT and staff
- Flexibility in technology use and centralized management
- 24x7 Direct Premium support to bolster security defenses




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Why upgrade now?

- Mitigate Emerging Threats**
 - Staying ahead of fifth-generation cyber attacks is crucial; delaying could leave us vulnerable to evolving threats.
- Leverage Strategic Advancements**
 - Building on our 10-year relationship with Check Point ensures access to the latest security technologies.
- Cost Efficiency**
 - Adopting the new agreement now locks in significant cost savings, optimizing our cybersecurity budget.
- Compliance and Data Protection**
 - Upgrading reinforces our compliance with new regulations and mitigating legal and financial risks.



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Committee Recommendation to Board

To review and consider recommending to the full Board for approval the authorization of the General Manager to execute the Check Point Infinity Total Protection Agreement for the District.



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Questions



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Water Supply and Reliability

Motion Item 4.2

Resolution to Authorize General Manager or Designee to Execute Funding Agreement with California Department of Water Resources

- Resolution for DWR Funding to Support Flood Diversion and Recharge Enhancement
 - Potential funding up to \$480,000

- Operations and Maintenance
 - Portable pump for basin maintenance
 - Budget: \$130,000 for purchase or lease
 - Yield estimate: 1,000 ac-ft during wet years

- Inverted Siphon Replacement Project (CIP 8018)
 - Temporary bypass during construction
 - Budget: \$350,000 for equipment rental, fuel, and staff time
 - Yield estimate: 4,000 ac-ft





United Water
CONSERVATION DISTRICT

Finance and Audit Committee 2024-25 Preliminary Budget Review

Presented by Brian H. Zahn
April 1, 2024

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Revenue

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Revenue

in USD '000's	10 / 50	110	120	420	450	460	470	Total
	General/Water Conservation Fund	State Water Fund	Water Purchase Fund	Freeman Fund	OH Pipeline Fund	PV Pipeline Fund	PT Pipeline Fund	
Proposed Budget 2024-25								
Property Tax	3,609	4,832	-	-	-	-	-	\$ 8,441
Water Deliveries	4,186	-	-	2,862	8,191	293	5,163	\$ 20,695
Groundwater	27,469	-	-	8,643	-	-	-	\$ 36,112
Other	12,725	87	1,953	128	707	18	3,354	\$ 18,972
Revenue	\$ 47,989	\$ 4,920	\$ 1,953	\$ 11,633	\$ 8,897	\$ 311	\$ 8,517	\$ 84,220
Budget 2023-24								
Property Tax	3,097	5,460	-	-	-	-	-	\$ 8,557
Water Deliveries	1,581	-	-	1,530	5,246	412	2,806	\$ 11,575
Groundwater	13,618	-	-	6,117	-	-	-	\$ 19,735
Other	8,378	67	2,146	655	1,082	22	419	\$ 12,769
Revenue	\$ 26,674	\$ 5,527	\$ 2,146	\$ 8,302	\$ 6,328	\$ 433	\$ 3,225	\$ 52,635
Variance								
Property Tax	513	(628)	-	-	-	-	-	\$ (115)
Water Deliveries	2,604	-	-	1,332	2,945	(119)	2,357	\$ 9,120
Groundwater	13,851	-	-	2,526	-	-	-	\$ 16,377
Other	4,347	20	(193)	(528)	(375)	(4)	2,936	\$ 6,203
Revenue	\$ 21,315	\$ (607)	\$ (193)	\$ 3,331	\$ 2,570	\$ (122)	\$ 5,293	\$ 31,585

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Groundwater Rates Analysis

Groundwater Extraction Changes RATES	Current	Proposed	\$ Change
Extraction- Zone A - AG	\$ 89.75	\$ 216.30	\$ 126.55
Extraction- Zone A - M&I	\$ 100.52	\$ 242.26	\$ 141.74
Extraction- Zone A - AG (B)	\$ 89.75	\$ 216.30	\$ 126.55
Extraction- Zone A - M&I (B)	\$ 100.52	\$ 242.26	\$ 141.74
Extraction- Zone B - AG	\$ 87.00	\$ 148.00	\$ 61.00
Extraction- Zone B - M&I	\$ 97.44	\$ 165.76	\$ 68.32
Water Purchase Surcharge - Ag Zone A	\$ 10.00	\$ 10.00	\$ -
Water Purchase Surcharge - Ag Zone B	\$ 10.00	\$ 10.00	\$ -
Water Purchase Surcharge - M&I Zone A	\$ 10.00	\$ 10.00	\$ -
Water Purchase Surcharge - M&I Zone B	\$ 10.00	\$ 10.00	\$ -
Zone S Surcharge - AG	\$ 26.79	\$ 26.79	\$ -
Zone S Surcharge - M&I	\$ 30.01	\$ 30.01	\$ -

Zone	Cost/AF
Zone A AG	\$ 226.30
Zone B AG	\$ 374.30
Zone A M&I	\$ 252.26
Zone B M&I	\$ 418.02

- Zone S charge still in development and not included.

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Groundwater (AF)

Groundwater Pumping Volume History

<i>in acre-feet</i>	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	Average
	Actual	Actual	Actual	Actual	Actual	Projection	5-Year
July - Dec	19-2	20-2	21-2	22-2	23-2	24-2	Average
Zone A AG	35,909	43,600	38,754	37,471	34,310	38,213	38,009
Zone B AG	33,173	31,743	29,504	29,519	23,279	29,602	29,444
Zone A M&I	7,185	6,929	6,556	6,819	6,158	6,766	6,729
Zone B M&I	7,328	8,552	7,076	10,238	8,675	8,419	8,374
Zone S AG	-	-	-	-	289	186	-
Zone S M&I	-	-	-	-	8,388	8,270	-
Total	83,595	90,823	81,890	84,046	72,423	83,000	82,555
% of FY Total	58.9%	54.3%	53.1%	67.3%	55.4%	66.9%	57.4%
Jan - June	Actual	Actual	Actual	Actual	Forecasted	Projection	5-Year
	20-1	21-1	22-1	23-1	24-1	25-1	Average
Zone A AG	25,187	36,091	33,611	17,472	26,237	18,624	27,720
Zone B AG	20,481	27,003	23,581	11,707	19,981	13,807	20,551
Zone A M&I	5,635	5,728	6,668	4,379	5,378	3,734	5,558
Zone B M&I	7,001	7,516	8,438	7,314	6,685	4,966	7,391
Zone S AG	-	-	-	-	167	186	-
Zone S M&I	-	-	-	-	7,443	8,270	-
Total	58,304	76,338	72,298	40,872	58,282	41,130	61,219
% of FY Total	41.1%	45.7%	46.9%	32.7%	44.6%	33.1%	42.6%
FY Total	141,898.83	167,161.30	154,187.58	124,918.17	130,704.47	124,129.85	143,774.07

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OH Pipeline Rates

RATES	Current	FY 24-25 Proposed	Increase (Decrease)	% Change
Extraction- Zone A - AG	\$ 89.75	\$ 216.30	\$ 126.55	141.0%
Extraction- Zone A - M&I	\$ 100.52	\$ 242.26	\$ 141.74	141.0%
Extraction- Zone B - AG	\$ 87.00	\$ 135.00	\$ 48.00	55.2%
Extraction- Zone B - M&I	\$ 97.44	\$ 151.20	\$ 53.76	55.2%
Variable O&M	\$ 363.17	\$ 533.20	\$ 170.03	46.8%
Unrecoverable Variable	\$ 363.17	\$ 533.20	\$ 170.03	46.8%
Marginal O&M	\$ 161.45	\$ 237.94	\$ 76.49	47.4%
Fixed Monthly - Peak	\$ 26,434.00	\$ 48,678.76	\$ 22,244.76	84.2%
Well Replacement	\$ 24.40	\$ 24.40	\$ -	0.0%
Surcharge - Ag Zone B	\$ 10.00	\$ 10.00	\$ -	0.0%
Surcharge - Zone B M&I	\$ 10.00	\$ 10.00	\$ -	0.0%
GMA - Fee	\$ 55.00	\$ 55.00	\$ -	0.0%

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OH Pipeline (AF)

ALL OH SYSTEM								
	2017-18	2018-19	2019-20	2020-21	2021-22	2023-24	5-year Average	2024-25
Jul	1,211.09	1,240.24	1,484.10	1,205.48	794.49	909.21	1,126.71	980.23
Aug	1,041.62	1,173.79	1,251.46	1,200.96	870.33	678.36	1,034.98	900.43
Sep	765.22	1,067.65	1,328.00	1,174.77	975.64	768.36	1,062.88	924.71
Oct	917.50	988.85	1,467.38	1,449.96	926.65	1,052.29	1,177.03	1,024.01
Nov	720.17	806.09	1,277.97	1,317.58	817.63	1,170.71	1,078.00	937.86
Dec	600.48	811.61	1,059.27	1,136.81	687.68	813.99	901.87	784.63
Jan	696.79	857.87	927.37	1,118.58	603.11	580.79	817.54	711.26
Feb	617.32	844.36	996.27	965.04	674.22	745.96	845.17	735.30
Mar	768.68	749.27	1,100.51	1,190.89	703.11	850.04	918.76	799.32
Apr	1,056.05	854.51	993.09	1,039.58	979.61	847.08	942.77	820.21
May	1,021.32	1,190.35	1,253.99	1,098.96	1,143.85	962.81	1,129.99	983.09
June	1,037.32	1,265.51	1,161.60	838.49	1,223.54	874.04	1,072.64	933.19
Total	10,453.56	11,850.10	14,301.01	13,737.11	10,399.86	10,253.64	12,108.34	10,534.26

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PTP Pipeline Rates

RATES	Current	Proposed	\$ change	% change
Extraction- Zone A - AG	\$ 89.75	\$ 216.30	\$ 126.55	141.0%
Extraction- Zone B - AG	\$ 87.00	\$ 135.00	\$ 48.00	55.2%
Variable O&M	\$ 395.00	\$ 775.00	\$ 380.00	96.2%
Fixed Monthly - All Others	\$ 1,050.00	\$ 1,200.00	\$ 150.00	14.3%
Fixed Monthly - Upper	\$ 745.50	\$ 852.00	\$ 106.50	14.3%
Saticoy Well Field	\$ 30.00	\$ -	\$ (30.00)	-100.0%
Surcharge - Ag Zone B	\$ 10.00	\$ 10.00	\$ -	0.0%
GMA - Fee	\$ 55.00	\$ 55.00	\$ -	0.0%

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PTP Pipeline (AF)

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	Projected 2024-25	5-year Average
Jul	349.60	381.90	385.32	378.15	309.00	395.68	360.00	370.01
Aug	576.67	554.17	683.23	596.03	591.42	531.82	580.00	591.33
Sep	489.15	492.00	479.71	485.81	555.90	496.27	490.00	501.94
Oct	766.82	877.62	841.04	669.20	786.16	913.02	800.00	817.41
Nov	487.80	425.33	540.08	525.37	475.13	524.99	490.00	498.18
Dec	214.37	175.93	524.51	170.24	204.30	304.41	270.00	275.88
Jan	180.08	247.04	410.81	334.79	152.70	226.90	270.00	274.45
Feb	130.35	447.03	433.48	576.13	350.27	360.00	430.00	433.38
Mar	258.58	305.68	512.75	596.85	218.55	350.00	390.00	396.77
Apr	428.41	396.58	648.21	617.25	476.62	490.00	500.00	513.41
May	377.82	561.72	632.48	621.97	537.30	510.00	540.00	546.26
June	395.35	538.14	501.80	492.66	455.76	460.00	470.00	476.74
Total	4,655	5,403	6,593	6,064	5,113	5,563	5,590	5,696

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PV Pipeline Rates

RATES		Current	Proposed	\$ change	% change
Extraction- Zone A - AG	\$	89.75	\$ 216.30	\$ 126.55	141.0%
Extraction- Zone B - AG	\$	87.00	\$ 135.00	\$ 48.00	55.2%
Variable O&M	\$	55.00	\$ 25.00	\$ (30.00)	-54.5%
Fixed Monthly	\$	26,000.00	\$ 20,000.00	\$ (6,000.00)	-23.1%
Saticoy Well Field	\$	30.00	\$ 30.00	\$ -	0.0%
C-Customer -Fixed	\$	17.00	\$ 17.00	\$ -	0.0%
Water Purchase Surcharge	\$	10.00	\$ 10.00	\$ -	0.0%

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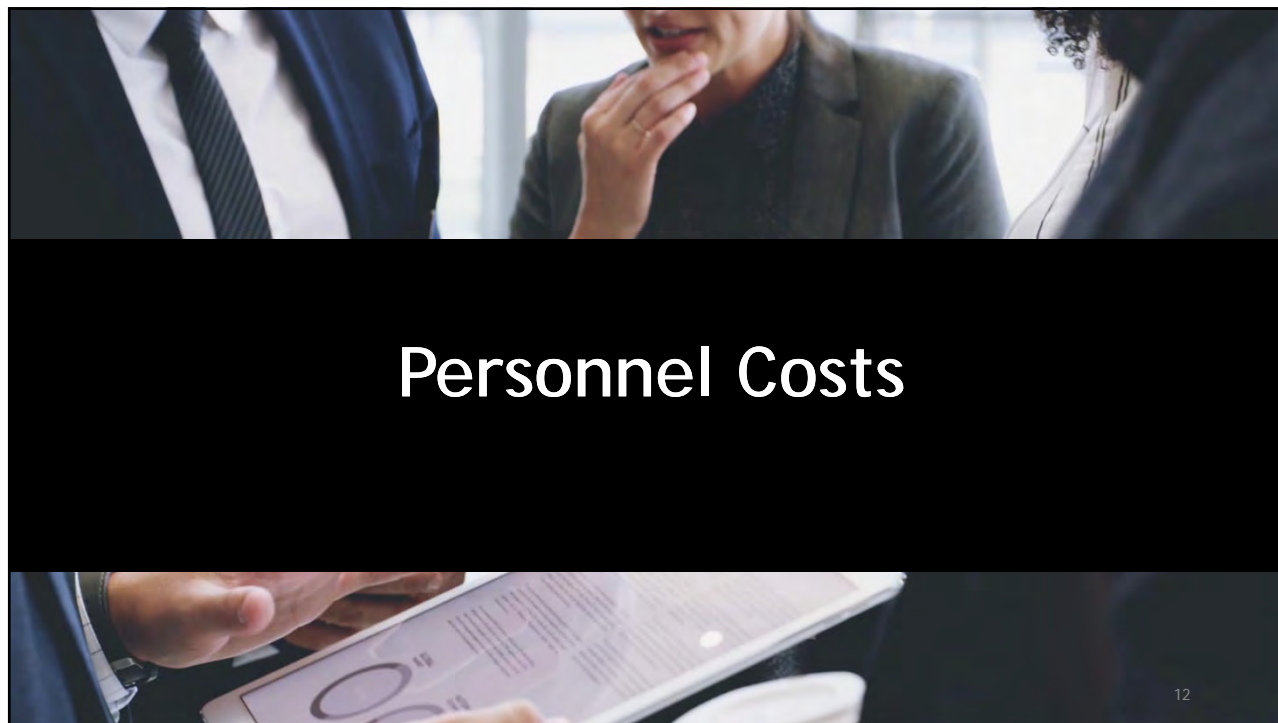
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PV Pipeline (AF)

PVP								
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Projected 2024-25</u>	<u>5-year Average</u>
Jul	-	445.77	41.30	-	-	766.10	300.00	250.63
Aug	-	19.30	138.20	-	-	691.10	300.00	169.72
Sep	-	-	1,162.97	-	-	845.60	300.00	401.71
Oct	-	-	751.94	-	0.30	1,114.20	300.00	373.29
Nov	-	-	343.88	-	-	661.10	300.00	201.00
Dec	-	-	13.36	15.20	7.90	314.40	300.00	70.17
Jan	-	72.58	16.87	342.30	84.30	100.04	300.00	123.22
Feb	-	291.50	371.76	304.90	312.80	-	-	256.19
Mar	-	97.60	265.90	-	18.90	-	-	76.48
Apr	-	7.70	64.70	96.50	598.80	100.00	-	173.54
May	-	-	-	-	330.00	330.00	-	132.00
June	87.00	96.20	-	-	425.10	330.00	-	170.26
Total	-	1,030.65	3,170.88	758.90	1,778.10	5,252.54	2,100.00	2,398.21

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Personnel Costs

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Total Personnel Costs

(thousands)	Actual FY 2022-23	Projected FY 2023/24	Proposed Budget FY 2024-25	Variance	Variance %
Regular Salaries	\$ 8,407	\$ 5,417	\$ 5,709	\$ 292	5.4%
Part-Time Salaries	\$ 268	\$ 341	\$ 269	\$ (72)	-21.1%
Overtime Salaries	\$ 333	\$ 220	\$ 303	\$ 83	37.9%
Employee Benefits	\$ 3,949	\$ 3,575	\$ 3,504	\$ (71)	-2.0%
Total Personnel Cost	\$ 12,957	\$ 9,552	\$ 9,784	\$ 232	2.4%
Full-Time Equivalent	73	77	77		

Budget Assumptions 2024-25

COLA 3%	\$273K	Medical 12.3%	\$108K
Merit 5%	\$225K		
Promotions	\$ 82K		

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Promotions

Water Resources

- Principal Hydrologist - Promotion
- Sr. Water Resource Technician - Promotion

Recreation

- (2) Park Ranger II - Promotion

Environmental

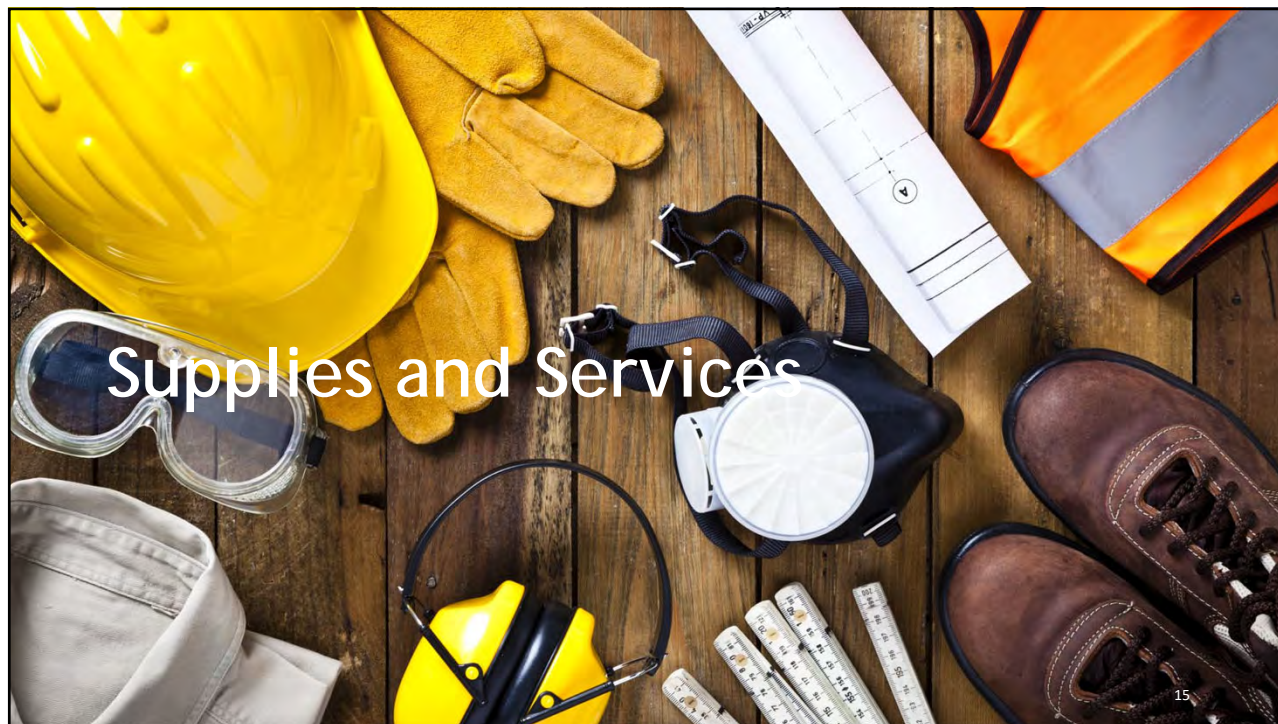
- Lead Field Technician - Promotion

Operations

- Sr. Control System Technician - Promotion

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Supplies and Services

(thousands)	Actual FY 2022-23	Projected FY 2023/24	Proposed Budget FY 2024-25	Variance	Variance %
Operating Expenditures	\$ 13,733	\$ 25,673	\$ 22,628	\$ (3,045)	-11.9%
Replacement/Depreciation	\$ 1,836	\$ 2,653	\$ 2,653	\$ -	0.0%
Allocated Overhead	\$ 5,382	\$ 6,176	\$ 7,274	\$ 1,098	17.8%
Debt Service	\$ 5,394	\$ 2,614	\$ 2,833	\$ 219	8.4%
Capital Outlay	\$ 1,311	\$ 2,110	\$ 3,486	\$ 1,376	65.2%
Total Costs	\$ 27,656	\$ 39,227	\$ 38,875	\$ (352)	-0.9%

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Account	Dept	Description	Total	FY 23-24	Change
80210 Strct & Improv	300 Operations & Maintenance	OH Pipeline Valves	400,000	400,000	-
80210 Strct & Improv	300 Operations & Maintenance	PIP Turnout Valves Program	300,000	300,000	-
80210 Strct & Improv	300 Operations & Maintenance	Saticoy Delsilt Clean Out - Contractor Assistance	287,250	-	287,250
80210 Strct & Improv	300 Operations & Maintenance	Gas Engine Piping Improvements	280,000	400,000	(120,000)
80210 Strct & Improv	300 Operations & Maintenance	EL Rio Pond Inlet Piping	200,000	-	200,000
80210 Strct & Improv	300 Operations & Maintenance	EL Rio Storage Shed	185,000	-	185,000
80210 Strct & Improv	300 Operations & Maintenance	Cover for 800k generator site	100,000	-	100,000
80210 Strct & Improv	300 Operations & Maintenance	EL Rio Pond Scraping	100,000	-	100,000
80210 Strct & Improv	300 Operations & Maintenance	Protective Canopy for Fe/Mn Filters	100,000	-	100,000
80210 Strct & Improv	300 Operations & Maintenance	Travelling screens 1&3 rebuild	82,000	-	82,000
80210 Strct & Improv	300 Operations & Maintenance	OH Well Motors and Enclosure Ready Spare	80,000	80,000	-
80210 Strct & Improv	300 Operations & Maintenance	Saticoy Pond Scraping - F & G	78,160	-	78,160
80210 Strct & Improv	300 Operations & Maintenance	New El Rio Side Entrance Gate	65,000	-	65,000
80210 Strct & Improv	300 Operations & Maintenance	Saticoy Well Inspection	60,000	-	60,000
80210 Strct & Improv	300 Operations & Maintenance	Bathroom at Fe/Mn Plant	50,000	-	50,000
80210 Strct & Improv	300 Operations & Maintenance	OH Well Concrete Curbing	40,000	-	40,000
80210 Strct & Improv	300 Operations & Maintenance	El Rio Run Off V-Ditch	32,000	-	32,000
80210 Strct & Improv	300 Operations & Maintenance	Asphalt Fe/Mn Plant Backwash Tank base	25,000	-	25,000
80210 Strct & Improv	300 Operations & Maintenance	El Rio residence exterior siding/door/roof repair	23,100	35,000	(11,900)
80210 Strct & Improv	300 Operations & Maintenance	Painting El Rio Residence 1 & 2	20,000	-	20,000
80210 Strct & Improv	300 Operations & Maintenance	El Rio Gas Engine Pump / rotating assembly inspection	14,520	22,000	(7,480)
80210 Strct & Improv	300 Operations & Maintenance	Replace bathroom tub/sink/toilet/main drains El Rio Resid	13,000	-	13,000
80210 Strct & Improv	300 Operations & Maintenance	EL Rio CL2 sample pumps	10,000	20,300	(10,300)
80210 Strct & Improv	110 Finance	Shipping Container for Storage	6,750	-	6,750
80210 Strct & Improv	300 Operations & Maintenance	Trash Rack Bearing replacements & Ready Spares	1,900	-	1,900
80410 Equipment	100 Administration	Checkpoint Enterprise	190,000	190,000	-
80410 Equipment	300 Operations & Maintenance	El Rio Trailer Mounted Valve Exercise Device	125,000	-	125,000
80410 Equipment	100 Administration	Ceragon Radio Link Radio Replacement - I&E Notation	60,000	60,000	-
80410 Equipment	300 Operations & Maintenance	El Rio spare water quality analyzers	40,000	40,000	-
80410 Equipment	300 Operations & Maintenance	Hach E22003 Total Manganese Analyzer	40,000	-	40,000
80410 Equipment	300 Operations & Maintenance	Backup Pumps NH3 and NAOCL	20,000	-	20,000
80410 Equipment	100 Administration	Human Resources Neogov Application Tracking Software	16,500	15,000	1,500
80410 Equipment	100 Administration	Enterprise Learning Management Software	9,000	9,000	-
80410 Equipment	100 Administration	Siklu Radio Monitoring Software	6,000	6,000	-
80410 Equipment	300 Operations & Maintenance	Water buffalo or truck mounted skid - spraying ops	6,000	-	6,000
80510 Vehicles	300 Operations & Maintenance	Crane Truck-7500lb hydraulic crane, 4x4, diesel	230,000	-	230,000
80510 Vehicles	300 Operations & Maintenance	Compact track loader	125,000	-	125,000
80510 Vehicles	300 Operations & Maintenance	To replace vehicle #66 141K miles	65,000	-	65,000
Subtotal of filtered columns			3,486,180	1,815,300	1,670,880

Capital Equipment for 2024-25

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Capital Improvement Projects

- Major projects for 2024-25 include:
 - EBB Water - \$10.1 million
 - Santa Felicia Dam - \$7.2 million
 - Freeman to Ferro Expansion - \$7.6 million
 - PTP Recycled Water Connection - \$5.4 million
 - Freeman Diversion Expansion - \$4.2 million
- Capital Improvement Projects increased year-over-year from \$16.8 million to \$36.3 million (a 116.5% increase).

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Capital Improvement Projects - Costs

Project Name	Fund	Project #	Approved Allocation thru 6-30-24	CURRENT YEAR STATUS		FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29 and Beyond	Project Total
				Est Exp Thru End of Year	Est Balance to Carryover						
Well Replacement Program	452	8000	2,719,183	2,302,672	416,511	20,463	1,170,000	-	-	-	3,909,646
Freeman Diversion Expansion	421	8001	20,785,154	20,182,669	602,485	4,189,526	71,000,000	95,000,000	50,000,000	-	240,974,680
SFD Outlet Works Rehabilitation	051	8002	12,371,939	11,381,322	990,617	4,022,822	35,605,480	36,520,600	20,653,100	626,000	109,799,941
SFD Probable Maximum Flood Containment	051	8003	7,196,378	6,651,343	545,035	3,205,606	940,452	620,965	23,684,000	56,620,600	92,268,001
SFD Sediment Management	051	8005	294,950	173,716	121,234	-	300,000	-	-	-	594,950
OHP Iron and Manganese Treatment Facility	451	8007	14,221,954	14,239,448	(17,494)	22,025	-	-	-	-	14,243,979
Freeman Conveyance System Upgrade - Freeman to Ferro Recharge Basin	051	8018	2,919,940	2,919,940	-	7,630,328	30,000	-	-	-	10,580,267
Extraction Barrier Brackish Water Treatment	051	8019	10,467,755	4,024,503	6,443,252	10,143,901	40,607,055	6,191,350	26,803,841	324,932,181	419,146,083
Rice Avenue Overpass PTP	471	8021	194,440	367,783	(173,344)	14,058	-	-	-	-	208,498
PTP Metering Improvement Project	471	8022	1,749,675	1,293,653	456,022	85,121	-	-	-	-	1,834,795
State Water Interconnection Project	051	8025	343,665	225,692	117,973	6,064	-	-	-	-	349,729
Asset Management/CMMS System	Multiple	8041	347,095	259,094	88,000	345,508	200,000	-	-	-	892,603
PTP Recycled Water Connection - Laguna Road Pipeline	471	8043	808,479	629,210	179,269	5,366,090	1,625,000	-	-	-	7,799,570
Lake Piru Recreation Area Pavement Maintenance Program	051	8047	702,104	677,428	24,677	437	250,000	250,000	-	-	1,202,541
Main Supply Pipeline Sodium Hypochlorite Injection Facility	Multiple	8053	596,544	1,837	594,707	21,774	-	-	-	-	618,318
Lake Piru Campground and Recreation Area Renovations	051	8055	1,164,223	230,741	933,482	374,384	328,200	-	-	-	1,866,807
OHP Low-Flow Upgrades	451	8056	206,600	474	206,127	219	-	-	-	-	206,819
Piru Early Warning System Replacement	051	8058	97,500	97,500	-	97,500	-	-	-	-	195,000
OH Well 13 Rehabilitation	451	8059	-	8,500	(8,500)	615,056	-	-	-	-	615,056
OH Well 14 Energy Efficiency Upgrades	451	8060	355,250	323,250	32,000	72,478	2,197,000	-	-	-	2,624,728
EI Rio Office Rehabilitation	Multiple	8061	-	-	-	95,000	330,000	-	-	-	425,000
TOTAL			80,023,370	66,898,050	13,125,320	36,328,360	154,583,187	138,562,914	121,140,941	382,178,781	912,837,554

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Budget Summary

Adopted Operating Budget Summary FY 2024-25

(\$ thousands)	General Water Conservation Fund	Water Purchase Fund	State Water Fund	Freeman Fund	O/H Pipeline Fund	PV Pipeline Fund	PTP Pipeline Fund	TOTAL
CASH RESERVATIONS/WORKING CAPITAL								
Projected Beginning Balance July 1, 2024	13,712	5,985	3,743	(721)	37	932	1,201	24,890
REVENUES								
Property Tax	3,609	-	4,832	-	-	-	-	8,441
Water Deliveries/Fixed Costs	4,186	-	-	2,862	8,191	293	5,163	20,695
Groundwater Revenue	27,469	-	-	8,643	-	-	-	36,112
Unrecovered Variable	-	-	-	-	-	-	-	-
Fox Canyon GMA	-	-	-	-	579	-	307	886
Recreation	1,000	-	-	-	-	-	-	1,000
Grant Revenue	3,183	-	-	-	22	-	2,995	6,200
Rents & Leases	235	-	-	22	32	5	15	310
Investment/ Interest Earnings	340	23	87	56	53	11	33	604
Repayment of Interfund Loan	523	-	-	-	-	-	-	523
Proceeds from Financing	7,229	-	-	-	-	-	-	7,229
Water Purchase Surcharge	-	1,930	-	-	-	-	-	1,930
Other	215	-	-	50	20	2	4	291
Total Revenues	47,989	1,953	4,920	11,633	8,997	311	8,517	84,220
EXPENDITURES								
Personnel Costs	6,774	-	-	1,327	884	215	602	9,802
Operating Expenditures	9,578	-	5,646	1,932	3,547	219	1,707	22,628
Replacement/Depreciation	970	-	-	412	510	74	687	2,653
Allocated Overhead	4,182	-	-	1,106	1,345	49	592	7,274
Debt Service	1,279	-	114	637	293	3	507	2,833
Capital Outlay	1,277	-	-	153	1,582	15	460	3,486
Transfers Out-CIP	25,729	-	-	4,252	796	13	5,520	36,311
Total Expenditures	49,788	-	5,760	9,819	8,957	588	10,075	84,987
Net Surplus/(Shortfall)	(1,799)	1,953	(840)	1,814	(60)	(277)	(1,558)	(767)
Reservations/Designations	(9,046)	-	-	-	-	-	-	(9,046)
Add back Depreciation	970	-	-	412	510	74	687	2,653
Projected Cash Reserves/Working Capital June 30, 2024	3,838	7,938	2,902	1,505	487	729	330	17,730
Reserve requirement	4,000	-	-	1,500	1,220	288	1,000	-
Surplus/(Shortfall)	(162)	-	-	5	(732)	441	(670)	-

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Overhead Allocation Rates

Fund	FY 2020-21 Overhead Allocation Rate	FY 2021-22 Overhead Allocation Rate	FY 2022-23 Overhead Allocation Rate	FY 2023-24 Overhead Allocation Rate	FY 2024-25 Overhead Allocation Rate	Change from FY 2023-24 to FY 2024-25
General/Water Conservation Fund	61.53%	60.21%	61.80%	59.21%	57.49%	-1.72%
Freeman Fund	15.60%	17.98%	17.66%	16.80%	15.20%	-1.60%
OH Pipeline Fund	12.41%	10.91%	11.53%	15.57%	18.49%	2.92%
PV Pipeline Fund	1.13%	0.99%	0.79%	0.85%	0.68%	-0.17%
PT Pipeline Fund	9.33%	9.91%	8.22%	7.57%	8.14%	0.57%
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	

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