

AGENDA
FINANCE AND AUDIT COMMITTEE MEETING

Monday, June 3, 2024, at 9:00 a.m.
UWCD Headquarters, First Floor, Board Room
1701 N. Lombard Street, Oxnard CA 93030

OPEN SESSION – ROLL CALL

1. Public Comment
Information Item

The public may comment on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

2. Approval of Agenda
Motion

Review and approve the June 3, 2024, Finance and Audit Committee meeting agenda.

3. Approval of Minutes
Motion

Approve the minutes from the April 29, 2024, Finance and Audit Committee meeting.

4. Annual Comprehensive Financial Report
Information Item

Receive the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023.

5. UWCD Board of Directors Meeting Agenda Item(s)

Review and discuss the following agenda item(s) to be considered for approval at the June 12, 2024, Board of Directors meeting. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

5.1 Adopt Resolution for the Proposed District Budget Plan, Overhead Allocation Method, Staffing Levels, and Salary Schedules for Fiscal Year 2024-2025, and Appropriation Carryovers from Fiscal Year 2023-2024

Motion

Review and consider recommending approval of a resolution adopting the proposed District Budget Plan, Overhead Allocation Method, Staffing Levels, and Salary Schedules for Fiscal Year (FY) 2024-25, and Appropriation Carryovers from FY 2023-24, to the full Board.



5.2 Adopt a Resolution to Request the County Auditor-Controller to Compute and Affix a Tax Rate for the Fiscal Year 2024-2025 Sufficient to Satisfy State Water Project Charges

Motion

Review and consider recommending approval of adopting a resolution requesting the County Auditor-Controller to compute and affix a tax rate for FY 2024-25 to provide approximately \$4,832,000 in property tax revenue sufficient to satisfy a portion of the voter approved debt for State Water Project costs, to the full Board.

6. Third Quarter Fiscal Year 2023-2024 Financial Report

Information Item

Review the District's third quarter financial report for the period of January 1 through March 31, 2024.

7. Investment Monthly Report (April 2024)

Information Item

Receive, review, and discuss the District's investment portfolio and cash position as of April 30, 2024.

8. Pipeline Delivery Monthly Report (April 2024)

Information Item

Receive, review, and discuss the District's pipeline water activities as of April 30, 2024.

9. Administrative Services Department Monthly Report

Information Item

Receive and review the monthly report from the Administrative Services team as well as receive a verbal presentation of its highlights.

10. Future Agenda Items

The Committee will suggest topics or issues for discussion at future meetings.

11. Adjournment

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: _____

Mauricio E. Guardado, Jr., General Manager

Approved: _____

Brian H. Zahn, Chief Financial Officer



Finance and Audit Committee Meeting AGENDA

June 3, 2024

Page 3

This agenda was posted Thursday, May 30, 2024, at 5:50 p.m. at the United Water Conservation District Headquarters, Oxnard, CA and www.unitedwater.org.

A handwritten signature in blue ink that reads "Jacquelyn E. Lozano".

Jacquelyn E. Lozano, Clerk of the Committee