



Board of Directors  
Lynn Maulhardt, President  
Catherine Keeling, Vice President  
Gordon Kimball, Secretary/Treasurer  
Keith Ford  
Mohammed Hasan  
Steve Huber  
Rachel Jones

General Manager  
Mauricio Guardado

Legal Counsel  
David D. Boyer

**AGENDA**  
**FINANCE AND AUDIT COMMITTEE MEETING**

**Tuesday, September 2, 2025, at 10:30 a.m.**  
**UWCD Headquarters, First Floor, Board Room**  
**1701 N. Lombard Street, Oxnard, CA 93030**

**OPEN SESSION – ROLL CALL**

**1. Public Comments**  
**Information Item**

The public may comment on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

**2. Consent Calendar**

All matters listed under the Consent Calendar are considered routine by the Committee and will be enacted by one motion. There will be no separate discussion of these items unless a Committee member pulls an item from the Calendar. Pulled items will be discussed and acted on separately by the Committee. Members of the public who want to comment on a Consent Calendar item should do so under Public Comments. (ROLL CALL VOTE REQUIRED)

**2.1 Approval of Agenda**  
**Motion**

Approve September 2, 2025, Finance and Audit Committee meeting Agenda.

**2.2 Approval of Minutes**  
**Motion**

Approve Minutes of June 30, 2025, Finance and Audit Committee meeting.

**2.3 Check Recap Monthly Report**  
**Information Item**

Review the District's accounts payable recap for June and July 2025.

**2.4 Investment Monthly Report**  
**Information Item**

Review the District's investment portfolio and cash position for June and July 2025.

**2.5 Pipeline Delivery Monthly Report**  
**Information Item**

Review the District's pipeline water activities for June and July 2025.



**2.6 District Staff and Board Member Reimbursement for Fiscal Year 2024-25 Fourth Quarter Report**  
**Information Item**

Review the expense reimbursement report for all reimbursements of business expenses to staff and board members for the fourth quarter of fiscal year 2024-2025.

**2.7 Board Requested Cost Tracking Items for Fiscal Year 2024-25 Fourth Quarter Report**  
**Information Item**

Review the costs that the District has incurred through June 30, 2025:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to general environmental mandates, and CESA;
- c) in relation to litigation with Wishtoyo Foundation, Fifth Amendment takings, and District legal costs over the past several fiscal years; and
- d) in relation to professional fees over the past several fiscal years.

**3. UWCD Board of Directors Meeting Agenda Items**

Review, discuss, and make a recommendation on the following agenda items to be considered for approval at the September 10, 2025, Board of Directors meeting:

**3.1 Adopt a Resolution Approving the Proposed Changes to the Existing Financial Policies and the Adoption of a Proposed New Financial Policy**  
**Motion**

Recommend to the full Board adoption of a resolution approving the following proposed changes to the financial policies listed below as set forth in the attached redlines:

- Auditor Rotation and Selection Policy
- Capital Assets Policy
- Disputed or Revised Groundwater Pumping Reports
- Expense Policy - Staff
- Expense Policy - Director and Executive
- Investment Policy
- Procurement Policy
- Vehicle Replacement Schedule and Policy
- Verification of Production Statement

In addition, the adoption of a proposed new financial policy listed below:

- Subscription-based Information Technology Arrangements GASB 96 Policy



**3.2 Approve a Request for a Payment Plan and Waiver of Accrued Penalty and Interest Charges from William G. Scholle Ranch LLC**

**Motion**

Recommend to the full Board approval of a payment plan request as well as a waiver of accrued penalty and interest charges from William G. Scholle Ranch LLC.

**4. Administrative Services Department Monthly Report  
Information Item**

Review the monthly report from the Administrative Services team as well as receive a verbal presentation of its highlights.

**5. Recreation Department Monthly Report  
Information Item**

Review the monthly report from the Recreation team as well as receive a verbal presentation of its highlights.

**6. Future Agenda Items**

The Committee will suggest topics or issues for discussion at future meetings.

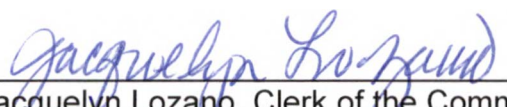
**ADJOURNMENT**

*The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.*

Approved:  FOR MEG  
Mauricio Guardado, General Manager

Approved:   
Brian H. Zahn, Chief Financial Officer

This agenda was posted Thursday, August 28, 2025, at 9:00 a.m. at the United Water Conservation District Headquarters, Oxnard, CA and [www.unitedwater.org](http://www.unitedwater.org).

  
Jacquelyn Lozano, Clerk of the Committee